

Delegation of Powers

Delivery of credit within the ambit of credit policy shall be confined to delegation of powers to the various functionaries in the Bank as may be authorised from time to time.

Delegated powers are as follows:

Sanctioning Authority	Delegated Powers
Chief General Manager	Up to and Inclusive of Rs.500.00 lakh
Managing Director	Up to and Inclusive of Rs.750.00 lakh
Credit Committee*	a) Up to and Inclusive of Rs.2000.00 lakh b) 25% the existing credit limits sanctioned by the Management Committee /Board, to the existing borrower as additional credit facility.
Management Committee (Board Sub Committee)	Up to and inclusive of Rs.3000.00 lakh
Board	Beyond Rs.3000.00 lakh

* Credit Committee consists of Managing Director, Chief General Manager / Additional/Joint General Manager (Credit) and any one of the General Manager /Additional GM/ Joint General Manager at Head Office as Members. The Credit Committee may be reconstituted by Managing Director from time to time. Further Managing Director can decide the composition and quorum of committee members of Credit committee from time to time.

Delegation of sanctioning powers to other Executives / Officers

The Managing Director may be authorized to fix sanctioning limit to other Executives / Officer at Head Office and branches based on expertise developed and potential for credit expansion in a particular area.